

**Church Creek Estates Homeowners Association
Annual Report
July 2024- 2025**

Actual 24-25

**Estimated Budget
2025-2026**

Income

Annual Dues - Current Year	\$13,185.00 \$	15,800.00
Annual Dues - Prior Years	\$12,330.70 \$	8,500.00
Annual Dues- pre paid	\$360.00	
Interest Income	\$254.15 \$	250.00
Transfer Fees	\$375.62 \$	375.00
RV Lot	\$3,676.00 \$	4,050.00
Finance charges	<u>\$237.14</u> \$	300.00
Total Income	\$30,418.61 \$	29,275.00

Operating Expenses

Maintenance		
Landscape Contract-	13922.77 \$	8,700.00
RV Lot	2182.82 \$	2,600.00
Pond Cleaning @ Common area	\$	4,000.00
Community Events	0 \$	40.00
Insurance	2400.45 \$	2,500.00
Lein filing fees	0 \$	600.00
Office Supplies-Bank Charges	139.79 \$	100.00
Postage	43.8 \$	200.00
Professional Fees	4158.5 \$	4,500.00
Website	554.46 \$	500.00
Mailbox Rent	360 \$	360.00
Newsletter/Meetig Expense	220.86 \$	225.00
Federal Tax	0 \$	50.00
Bad Debt	\$1,325.00 \$	1,500.00
Depreciation on Fence	1950.28 \$	1,750.00
Total Expenses	\$27,258.73 \$	27,625.00
Net Income	\$3,159.88 \$	1,650.00